
CITY OF FIFTY LAKES
CITY COUNCIL MEETING AGENDA
February 10th 2026 6:00 pm

❖ **Call to Order / Roll Call**

“The meeting is being recorded and audio will be posted on the city website. One or more members may be joining remotely. Anyone wishing to speak please raise your hand until recognized by the mayor then state your name and residence.”

❖ **Pledge of Allegiance**

❖ **Approval of Agenda:** (Additions/deletions require Council Action-Motion)

❖ **Open Forum**

❖ **Consent Agenda:** (One motion to approve all items in consent agenda)

- ❖ Minutes from January 13th, 2026
- ❖ Treasurer’s Report and Payment of bills check #52800 to #52902 for \$550,992.32
- ❖ Fire and Rescue Minutes

❖ **New Business/ Critical Issues:**

- a. Resolution 2026-04 Donation from the Mitsch Family (Council Action-Motion)
- b. Approve request to purchase a Mustang Ice Commander Rescue Suite for \$1,276.95 and an AED Sports Pack for \$2,152 using the Mitsch Family donation (Council Action-Motion)
- c. Care N Share committee request
- d. Certificate of Deposit #1601 maturity 2-5-26 First National Bank (Council Action-Motion)

❖ **Committee Reports:**

- ❖ Planning and Zoning – Gary Staples
 - Staff Report
- ❖ Parks – Toni Buchite
- ❖ Fire & Rescue – Toni Buchite
- ❖ Road Construction and Maintenance- Mark Bradley
 - Update on meeting with the City of Emily regarding maintenance of Buchite Road
- ❖ Liquor Store – Randy Zeigler
 - Review P & L
 - Request to sell Digital Dining POS equipment (Council Action-Motion)
 - Management positions

- ❖ Mayor's Report – Gary Staples
 - IRS rebate forms and accountant services (Council Action-Motion)
 - Citizen request for a quarterly newsletter
- ❖ Purchasing/Personnel – Gary Staples
 - Capitalization Threshold (Council Action-Motion)
 - Employee reviews, COLA and wages
 - City offices will be closed on Monday, February 16 for President's Day
- ❖ **Correspondence**
- ❖ **Unfinished Business**
- ❖ **Open Forum**
- ❖ **Adjourn**

MINUTES OF THE REGULAR MONTHLY MEETING
OF THE FIFTY LAKES CITY COUNCIL
January 13th, 2026

The Regular Monthly Meeting of the Fifty Lakes City Council was held on Tuesday, January 13, 2026, at City Hall at 6:00 pm. The following officers were present: Gary Staples, Mayor; Mark Bradley, Randy Zeigler, Juan Cabrera, Absent: Toni Buchite, Council Members; Ann Raph, City Clerk; Jesse Anderson, Fire Chief.

The Pledge of Allegiance was recited.

Mayor Staples requested approval of the agenda. **MOTION MADE BY MR. CABRERA AND SECONDED BY MR. BRADLEY TO APPROVE THE AGENDA WITH THE ADDITION OF SOLAR UPDATES AND THE CROW WING COUNTY CANINE REQUEST.** When polled: All members voted aye. Motion carried.

Consent Agenda: Mayor Staples requested consideration of the consent agenda. Council reviewed: Council Meeting Minutes from December 4th and December 9th 2025; Treasurer's Report and Payment of bills check #52699 to #52799 for \$254,069.39; Fire and Rescue Minutes.

MOTION MADE BY MR. BRADLEY AND SECONDED BY MR. CABRERA TO APPROVE THE CONSENT AGENDA. When polled: All members voted aye. Motion carried.

New Business/Critical Issues: Council reviewed the Mayoral Appointments for 2026. **MOTION MADE BY MR. BRADLEY AND SECONDED BY MR. ZEIGLER TO APPROVE THE CROSBY COURIER AS THE CITY NEWSPAPER.** When polled: All members voted aye. Motion carried. **MOTION MADE BY MR. ZEIGLER AND SECONDED BY MR. BRADLEY TO APPROVE THE MAYORAL APPOINTMENTS AS LISTED.** When polled: All members voted aye. Motion carried. **MOTION MADE BY MR. BRADLEY AND SECONDED BY MR. CABRERA TO APPROVE RESOLUTION 2026-01 SIGNATORY POWER.** When polled: All members voted aye. Motion carried. **MOTION MADE BY MR. BRADLEY AND SECONDED BY MR. CABRERA TO APPROVE RESOLUTION 2026-02 EFT TRANSACTIONS.** When polled: All members voted aye. Motion carried.

1. Acting Mayor – Mark Bradley
2. Official Newspaper – *Crosby Courier*
3. Emergency Management – *Mark Bradley*
4. Committee Assignments
 - a) Roads, Maintenance & Weed Inspector – *Mark Bradley*
 - b) Public Safety (Fire & Rescue) – *Toni Buchite*
 - c) Parks – *Toni Buchite*
 - d) Liquor Store – *Randy Zeigler*
 - e) Purchasing & Personnel – *Mayor Gary Staples*
 - f) Planning & Zoning – *Mayor Gary Staples*
5. Finance-depositories: First Western Bank & Trust-First National Bank-Pine River State Bank
6. Investments PFML/4M Fund
7. City Engineer: Bolton & Menk
8. City Attorney: Tom Pearson

Planning & Zoning Commission:

Bob Stancer (12/27)	Don Reiersen (12/27)	Joni Fligiel (12/29)
Gary Oster (12/27)	Dan Wright (12/29)	Alternate: Belinda Yurick (12/29)

Fire & Rescue Executive Review Board:

Keith Fitzpatrick	Ed Shetka IV
Jesse Anderson	Ken Hersey (Community Member)
All (Council Liaison)	
Ann M. Raph (recording only not a voting member)	

Forestry Committee:

Mark Bradley Fred Strohmeier Mike Prouty

FLLP – Fifty Lakes Lake Improvement Committee:

Bob Stancer Fred Strohmeier
Ken Neihart Mark Bradley Council Member
Ann M. Raph

Event Committee:

Ann M. Raph Toni Buchite Lori Crawford Jessica Istvanovich
Kim Tuchek Belinda Yurick Gina Anderson

Park Committee:

Toni Buchite Marilyn Mckeehan Gina Anderson
Jenna Fitcher Ann Raph Belinda Yurick

Feasibility Committee:

Gary Staples Randy Zeigler Jesse Anderson Chester Borntreger
Jody Blum Belina Yurick Bob Stancer Gina Anderson
Tom Stober Lori Crawford Ann Raph

Planning and Zoning: Mayor Staples reported there was no planning commission meeting held in December. Two commission members, Mike Milbrath and Fred Strohmeier’s terms ended on December 31, 2025 and they did not reapply for the positions. This was advertised and Mayor Staples, Bob Stancer, Bethany Soderlund and Jessica Istvanovich conducted interviews of 3 applicants. Their recommendation is to appoint Joni Fligiell and Dan Wright as full time members and Belinda Yurick as an alternate. Mayor Staples commented that all applicants will be excellent additions to the commission. **MOTION MADE BY MAYOR STAPLES AND SECONDED BY MR. BRADLEY TO APPOINT DAN WRIGHT, JONI FLIGIELL AND BELINDA YURICK (ALTERNATE) TO THE PLANNING COMMISSION FOR 4 YEAR TERMS.** When polled: All members voted aye. Motion carried. Mayor Staples met with Bethany Soderlund to go over the 2026 Planning and Zoning Fee Schedule with recommendation for no changes and approval. **MOTION MADE BY MR. BRADLEY AND SECONDED BY MR. CABRERA TO APPROVE THE 2026 PLANNING AND ZONING FEE SCHEDULE AS PRESENTED.** When polled: All members voted aye. Motion carried.

Fire & Rescue: **MOTION MADE BY MR. BRADLEY AND SECONDED BY MR. CABRERA TO ACCEPT JILL RADMANS LEAVE OF ABSENCE FROM FIRE AND RESCUE DEPARTMENT.** When polled: All members voted aye.

The mayor and clerk are required to attend a Fire Relief Business meeting at the beginning of the year and will do so on January 28th at 7 pm at the fire hall. **MOTION MADE BY MAYOR STAPLES AND SECONDED BY MR. BRADLEY TO APPROVE RESOLUTION 2026-03 FOR THE 2025 CROW WING COUNTY HAZARD MITIGATION PLAN.** When polled: All members voted aye. Motion carried. Chief Jesse Anderson reported 1 fire call 5 medicals with 49 total calls for the year 2025.

Road Construction and Maintenance: Mayor Staples, Mr. Bradley, Mr. Borntreger and Ms. Raph had a meeting the 2 representatives from the City of Manhattan Beach regarding the maintenance of their portion of Meyer Lake Road and Northgate Lane. A new agreement was formed with the City of Fifty Lakes maintaining the plowing \$750, grading \$800 and mowing of ditches \$250 on Meyer Lake Road. The City of Fifty Lakes will continue to maintain the plowing of Northgate Lane for \$750 for the season and add mowing of the ditches for \$250. Any application of calcium chloride will be billed separately. **MOTION MADE BY MR. BRADLEY AND SECONDED BY MAYOR STAPLES TO AGREE TO THE PROPOSED MAINTENACE AGREEMENT FOR THE CITY OF MANHATTAN BEACH’S PORTION OF MEYER LAKE ROAD AND NORTHGATE LANE.** When polled: All members voted aye. Motion carried.

Liquor Store: Mr. Zeigler presented the profit and loss statement, reporting a year-end (unaudited) profit of approximately \$30,000. Mayor Staples noted it was a challenging year due to several significant repairs, including the replacement of a heat exchanger, freezer repairs, and two beer cooler repairs. Ms. Raph reported that January began with a record-setting New Year’s Day. Lunch traffic has been increasing, and the new menu is being well received, with many positive comments regarding improvements to the food offerings. While this

time of year can be challenging due to the lack of snow, lunch business continues to gain momentum, with an increase in new visitors.

Gary Buysse of the Minnesota Municipal Beverage Association will be conducting a Safe Serve Alcohol training on Sunday, January 18th at 9 am.

New event is Karaoke and Trivia on Tuesday nights, Family Friendly! For now, the manager's position will stay with duties being covered internally with existing staff and communications to council if things need to be reviewed.

Council reviewed the inventory variance reports and were very pleased with them and appreciated the work involved with hopes of the results continuing to improve.

Purchasing/Personnel: Mayor Staples wanted to make council aware of the situation with the Nisswa City Council issues and the importance of professionalism. Mr. Bradley spoke to the agenda item of council pay and responsibilities. Council members are paid a stipend every month for meetings and duties completed. All council members are paid the stipend whether they attend meetings.

MOTION MADE BY MAYOR STAPLES AND SECONDED BY MR. CABRERA APPROVING ANY COUNCIL MEMBERS INTERESTED IN ATTENDING THE LMC TRAINING OFFERED. When polled: All members voted aye. Motion carried.

Discussions held on employee reviews and COLA. Ms. Raph will gather information on past reviews and wage increases and bring back to council in February.

Mayor Staples requested approval to hold an employee recognition year end party. **MOTION MADE BY MAYOR STAPLES AND SECONDED BY MR. CABRERA TO APPROVE AN EMPLOYEE PARTY PER CITY POLICY.**

When polled: All members voted aye. Motion carried.

City offices are closed for Martin Luther King Jr. Day on Monday, January 19th, 2026.

The city received a request from Crow Wing County Canine Deputy Tyler O'Brien for the upcoming event Region 12 Narcotics Trial on March 28th and 29th in Crosslake. As part of the event, they are hosting a raffle to help support the costs associated with the trail and to benefit the participating K9 teams. **MOTION MADE BY MR. BRADLEY AND SECONDED BY MAYOR STAPLES TO DONATE 2-\$50 GIFT CARDS AND 2-HOODIE SWEATSHIRTS TO THE K9 TEAMS EVENT.** When polled: All members voted aye. Motion carried.

Mayor Staples reported the solar panels are installed and active on the city hall/bar building. The city is able to monitor the usage and savings in real time.

No formal notification has been received regarding the operational status of the cell tower; however, Verizon users are reporting full signal strength.

Adjourn: **MOTION MADE BY MAYOR STAPLES AND SECONDED BY MR. BRADLEY TO ADJOURN.** The meeting adjourned at 6:52pm.

Ann M. Raph, City Clerk/ Treasurer

City of Fifty Lakes

Cash Control Statement

2/6/2026

For the Period : 1/1/2026 To 1/31/2026

Name of Fund	Beginning Balance	Total Receipts	Total Disbursed	Ending Balance	Less Deposits In Transit	Plus Outstanding Checks	Total Per Bank Statement
General Fund	\$225,446.28	\$34,903.26	\$82,016.38	\$178,333.16	\$0.00	\$73,911.37	\$252,244.53
Road and Bridge	\$218,623.83	\$118,122.24	\$121,023.07	\$215,723.00	\$0.00	\$4,923.38	\$220,646.38
Parks	\$123,819.42	\$845.81	\$120,000.00	\$4,665.23	\$0.00	\$120,000.00	\$124,665.23
Public Safety	\$18,758.03	\$0.00	\$0.00	\$18,758.03	\$0.00	\$0.00	\$18,758.03
Lake Improve Prog	\$13.57	\$0.00	\$0.00	\$13.57	\$0.00	\$0.00	\$13.57
Fire & Rescue	\$102,960.27	\$1,929.58	\$32,462.25	\$72,427.60	\$0.00	\$12,915.35	\$85,342.95
Fifty Lakes Day Fund	\$570.30	\$0.00	\$0.00	\$570.30	\$0.00	\$0.00	\$570.30
Petty Cash - City Hall	\$100.00	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$100.00
GenCapImpro CD#4686/7347	\$33,873.56	\$0.00	\$0.00	\$33,873.56	\$0.00	\$0.00	\$33,873.56
Roads CD#3693/4211	\$110,208.32	\$2,826.61	\$113,034.93	\$0.00	\$0.00	\$0.00	\$0.00
Roads CD#1601	\$51,204.54	\$0.00	\$0.00	\$51,204.54	\$0.00	\$0.00	\$51,204.54
Roads 09673/407507	\$157,516.05	\$0.00	\$0.00	\$157,516.05	\$0.00	\$0.00	\$157,516.05
FLLP CD#4689/7353	\$33,603.27	\$0.00	\$0.00	\$33,603.27	\$0.00	\$0.00	\$33,603.27
General CD6001	\$0.00	\$236,210.76	\$0.00	\$236,210.76	\$0.00	\$0.00	\$236,210.76
Fire CD#4683/7350	\$16,563.97	\$0.00	\$0.00	\$16,563.97	\$0.00	\$0.00	\$16,563.97
CD#8323 FLLIP	\$10,582.28	\$0.00	\$0.00	\$10,582.28	\$0.00	\$0.00	\$10,582.28
General CD 5448	\$31,579.31	\$0.00	\$0.00	\$31,579.31	\$0.00	\$0.00	\$31,579.31
Fire Truck Fund General	\$12,915.04	\$0.00	\$11,521.92	\$1,393.12	\$0.00	\$0.00	\$1,393.12
Capital Fire Equip Fund	\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$10,000.00
Municipal Liquor Store	\$3,551.38	\$119,328.86	\$54,933.77	\$67,946.47	\$11,683.13	\$35,209.18	\$91,472.52
ATM Account	\$8,949.34	\$15,400.00	\$16,000.00	\$8,349.34	\$0.00	\$0.00	\$8,349.34
ATM Machine	\$3,740.00	\$0.00	\$0.00	\$3,740.00	\$0.00	\$0.00	\$3,740.00
LIQ CD #6595/5779	\$21,638.24	\$0.00	\$0.00	\$21,638.24	\$0.00	\$0.00	\$21,638.24
LIQUOR STORE CD#6222	\$51,306.85	\$0.00	\$0.00	\$51,306.85	\$0.00	\$0.00	\$51,306.85
Liq Petty Cash/Operating Funds	\$3,500.00	\$0.00	\$0.00	\$3,500.00	\$0.00	\$0.00	\$3,500.00

Name of Fund	<u>Beginning Balance</u>	<u>Total Receipts</u>	<u>Total Disbursed</u>	<u>Ending Balance</u>	<u>Less Deposits In Transit</u>	<u>Plus Outstanding Checks</u>	<u>Total Per Bank Statement</u>
Total	\$1,251,023.85	\$529,567.12	\$550,992.32	\$1,229,598.65	\$11,683.13	\$246,959.28	\$1,464,874.80

Gary J Staples	City Council/Town Board	_____	_____	_____	_____	_____	_____
Juan Cabrera	City Council/Town Board	_____	_____	_____	_____	_____	_____
Mark Bradley	City Council/Town Board	_____	_____	_____	_____	_____	_____
Randy Zeigler	City Council/Town Board	_____	_____	_____	_____	_____	_____
Toni Buchite	City Council/Town Board	_____	_____	_____	_____	_____	_____

As on 1/31/2026

Fund	Beginning Balance	Receipts	Sale of Investments	Transfers In	Disbursements	Purchase of Investments	Transfers Out	Ending Balance	Investment Balance	Total Balance
General Fund	225,446.28	34,903.26	0.00	0.00	82,016.38	0.00	0.00	178,333.16	0.00	178,333.16
Road and Bridge	218,623.83	7,913.92	110,208.32	0.00	121,023.07	0.00	0.00	215,723.00	0.00	215,723.00
Public Safety	18,758.03	0.00	0.00	0.00	0.00	0.00	0.00	18,758.03	0.00	18,758.03
Lake Improve Prog	13.57	0.00	0.00	0.00	0.00	0.00	0.00	13.57	0.00	13.57
Fire & Rescue	102,960.27	1,929.58	0.00	0.00	32,462.25	0.00	0.00	72,427.60	0.00	72,427.60
Fifty Lakes Day Fund	570.30	0.00	0.00	0.00	0.00	0.00	0.00	570.30	0.00	570.30
Petty Cash - City Hall	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	100.00
GenCap - פרו CD#4686/7347	33,873.56	0.00	0.00	0.00	0.00	0.00	0.00	33,873.56	0.00	33,873.56
Parks	123,819.42	845.81	0.00	0.00	120,000.00	0.00	0.00	4,665.23	0.00	4,665.23
Roads CD#3693/4211	110,208.32	2,826.61	0.00	0.00	0.00	113,034.93	0.00	0.00	0.00	0.00
Roads CD#1601	51,204.54	0.00	0.00	0.00	0.00	0.00	0.00	51,204.54	48,479.13	99,683.67
Roads 09673/407507	157,516.05	0.00	0.00	0.00	0.00	0.00	0.00	157,516.05	0.00	157,516.05
FLLP CD#4689/7353	33,603.27	0.00	0.00	0.00	0.00	0.00	0.00	33,603.27	0.00	33,603.27
General CD6001	0.00	0.00	236,210.76	0.00	0.00	0.00	0.00	236,210.76	0.00	236,210.76
Fire CD#4683/7350	16,563.97	0.00	0.00	0.00	0.00	0.00	0.00	16,563.97	0.00	16,563.97
CD#8323 FLLIP	10,582.28	0.00	0.00	0.00	0.00	0.00	0.00	10,582.28	0.00	10,582.28
General CD 5448	31,579.31	0.00	0.00	0.00	0.00	0.00	0.00	31,579.31	0.00	31,579.31
Fire Truck Fund General	12,915.04	0.00	0.00	0.00	11,521.92	0.00	0.00	1,393.12	0.00	1,393.12
Capital Fire Equip Fund	10,000.00	0.00	0.00	0.00	0.00	0.00	0.00	10,000.00	0.00	10,000.00
Municipal Liquor Store	3,551.38	119,328.86	0.00	0.00	54,933.77	0.00	0.00	67,946.47	0.00	67,946.47
ATM Account	8,949.34	15,400.00	0.00	0.00	16,000.00	0.00	0.00	8,349.34	0.00	8,349.34
ATM Machine	3,740.00	0.00	0.00	0.00	0.00	0.00	0.00	3,740.00	0.00	3,740.00
LIQ CD #6595/5779	21,638.24	0.00	0.00	0.00	0.00	0.00	0.00	21,638.24	20,262.58	41,900.82
LIQUOR STORE CD#6222	51,306.85	0.00	0.00	0.00	0.00	0.00	0.00	51,306.85	0.00	51,306.85
Liq Petty Cash/Operating Funds	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00	0.00	3,500.00
Total:	1,251,023.85	183,148.04	346,419.08	0.00	437,957.99	113,034.93	0.00	1,229,598.65	68,741.71	1,298,340.36

Fund Name:	Vendor	Date	Check #	Description	Void	Account Name	F-A-O-P	Total
All Funds								
Date Range: 01/01/2026 To 01/31/2026								
01/02/2026	Cash		2737	ATM Refill	N	ATM Transactions	610-41502-210-	\$ 4,000.00
			2737					\$ 4,000.00
Total For Check								
01/02/2026	Heartland Systems		CC010126	CC fees	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-307-	\$ 245.00
			CC010126					\$ 245.00
Total For Check								
01/05/2026	Cash		2738	ATM Refill	N	ATM Transactions	610-41502-210-	\$ 4,000.00
			2738					\$ 4,000.00
Total For Check								
01/09/2026	4M FUND		4MFUND10927	Transfer of money to the 4M Fund	N	Highways and Streets	201-43101-800-	\$ 113,034.93
			4MFUND10927					\$ 113,034.93
Total For Check								
01/09/2026	City of Fifty Lakes		CD4211	CD 4211 for roads	N	Purchase of Investments	407-49350-800-	\$ 113,034.93
			CD4211					\$ 113,034.93
Total For Check								
01/12/2026	Ann Raph		52800	Cell phone stipend, mileage, grocery reimbursement	N	Administration	100-41401-323-	\$ 35.00
			52800					\$ 44.80
			52800			Liquor Store - Merchandise Purchases - Off-Sale	609-49750-259-	\$ 161.47
			52800					\$ 241.27
Total For Check								
01/12/2026	Aastonishing Sound and Light Shows		52801	Entertainment 1-13-25	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-343-	\$ 150.00
			52801					\$ 150.00
Total For Check								
01/12/2026	League of MN Cities		52802	Mayor Dues	N	General Government	100-41001-433-	\$ 30.00
			52802					\$ 30.00
Total For Check								
01/12/2026	Pine River State Bank		52803	Fire Truck Payment	N	Fire Administration	425-42210-601-	\$ 11,204.36
			52803				425-42210-611-	\$ 317.56
			52803					\$ 11,521.92
Total For Check								
01/12/2026	Signature Concepts		52804	Clothing	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-258-	\$ 3,252.00
			52804				609-49750-333-	\$ 93.65
			52804					\$ 3,345.65
Total For Check								

<u>Fund Name:</u>	<u>All Funds</u>		<u>Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Description</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-O-P</u>	<u>Total</u>
<u>Date Range:</u>	<u>01/01/2026 To 01/31/2026</u>									
01/12/2026	Chester Borntrreger	52805	Cell Phone	N	Highways and Streets	201-43101-323-		\$ 35.00		
	Total For Check	52805						\$ 35.00		
01/12/2026	Greg Vuikelich	52806	Cell phone	N	Highways and Streets	201-43101-323-		\$ 35.00		
	Total For Check	52806						\$ 35.00		
01/12/2026	Crow Wing County Highway Department	52807	Salt/sand	N	Ice and Snow Removal	100-43125-224-		\$ 1,288.96		
	Total For Check	52807						\$ 1,288.96		
01/12/2026	Crosby-Ironton Courier	52808	Christmas greeting	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-352-		\$ 55.20		
	Total For Check	52808						\$ 55.20		
01/12/2026	Initiative Foundation	52809	Donation	N	General Government	100-41001-490-		\$ 450.00		
	Total For Check	52809						\$ 450.00		
01/12/2026	Jessica Istvanovich	52810	Cell Phone Stipend, mileage	N	Administration	100-41401-323- 100-41401-331-		\$ 35.00 \$ 60.90		
	Total For Check	52810						\$ 95.90		
01/12/2026	Kim Tucek	52811	Cell phone stipend, mileage	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-323-		\$ 35.00		
	Total For Check	52811						\$ 35.00		
01/12/2026	League of MN Cities	52812	Membership Dues	N	General Government	100-41001-433-		\$ 780.00		
	Total For Check	52812						\$ 780.00		
01/12/2026	TOAST INC	TOAST123025	Monthly Subscription	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-309-		\$ 290.00		
	Total For Check	TOAST123025						\$ 290.00		
01/16/2026	Cash	2739	ATM Refill	N	ATM Transactions	610-41502-210-		\$ 4,000.00		
	Total For Check	2739						\$ 4,000.00		
01/16/2026	Payroll Period Ending 01/16/2026	52813	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-		\$ 1,773.12		
	Total For Check	52813						\$ 1,773.12		
01/16/2026	Payroll Period Ending 01/16/2026	52814	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-		\$ 1,080.49		
	Total For Check	52814						\$ 1,080.49		

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

<u>Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Description</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-O-P</u>	<u>Total</u>
01/16/2026	Payroll Period Ending 01/16/2026	52815	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 1,745.41
	Total For Check	52815					\$ 1,745.41
01/16/2026	Payroll Period Ending 01/16/2026	52816	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 1,302.13
	Total For Check	52816					\$ 1,302.13
01/16/2026	Payroll Period Ending 01/16/2026	52817	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 581.80
	Total For Check	52817					\$ 581.80
01/16/2026	Payroll Period Ending 01/16/2026	52818	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 664.92
	Total For Check	52818					\$ 664.92
01/16/2026	Payroll Period Ending 01/16/2026	52819	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 720.33
	Total For Check	52819					\$ 720.33
01/16/2026	Payroll Period Ending 01/16/2026	52820	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 720.33
	Total For Check	52820					\$ 720.33
01/16/2026	Payroll Period Ending 01/16/2026	52821	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 692.62
	Total For Check	52821					\$ 692.62
01/16/2026	Payroll Period Ending 01/16/2026	52822	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 1,292.23
	Total For Check	52822					\$ 1,292.23
01/16/2026	Payroll Period Ending 01/16/2026	52823	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 443.28
	Total For Check	52823					\$ 443.28
01/16/2026	Payroll Period Ending 01/16/2026	52824	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 1,191.31
	Total For Check	52824					\$ 1,191.31
01/16/2026	Payroll Period Ending 01/16/2026	52825	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 138.52
	Total For Check	52825					\$ 138.52
01/16/2026	Payroll Period Ending 01/16/2026	52826	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 1,606.89
	Total For Check	52826					\$ 1,606.89
01/16/2026	Payroll Period Ending 01/16/2026	52827	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 886.56
	Total For Check	52827					\$ 886.56
01/16/2026	Payroll Period Ending 01/16/2026	52828	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 941.97
	Total For Check	52828					\$ 941.97
01/16/2026	Payroll Period Ending 01/16/2026	52829	Fire and Rescue Calls for 2025	N	Fire Administration	225-42210-103-	\$ 55.41
	Total For Check	52829					\$ 55.41

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

Date	Vendor	Check #	Description	Void	Account Name	F-A-O-P	Total
01/16/2026	Payroll Period Ending 01/15/2026	52840	Payroll ending 1/15/26	N	Administration	100-41401-101-	\$ 1,015.16
		52840				100-41401-101-	\$(0.01)
		52840				609-41401-101-	\$ 338.39
	Total For Check	52840					\$ 1,353.54
01/16/2026	Payroll Period Ending 01/15/2026	52841	Payroll ending 1/15/26	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-101-	\$ 118.08
	Total For Check	52841					\$ 118.08
01/16/2026	Payroll Period Ending 01/15/2026	52842	Payroll ending 1/15/26	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-101-	\$ 269.29
	Total For Check	52842					\$ 269.29
01/16/2026	Payroll Period Ending 01/15/2026	52843	Payroll ending 1/15/26	N	Administration	100-41401-101-	\$ 1,548.02
		52843				609-41401-101-	\$ 516.01
	Total For Check	52843					\$ 2,064.03
01/16/2026	Payroll Period Ending 01/15/2026	52844	Payroll ending 1/15/26	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-101-	\$ 91.60
	Total For Check	52844					\$ 91.60
01/16/2026	Payroll Period Ending 01/15/2026	52845	Payroll ending 1/15/26	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-101-	\$ 979.31
	Total For Check	52845					\$ 979.31
01/16/2026	Payroll Period Ending 01/15/2026	52846	Payroll ending 1/15/26	N	General Government Buildings and Plant Highways and Streets	100-41940-101-	\$ 178.23
		52846				201-43101-101-	\$ 712.90
	Total For Check	52846					\$ 891.13
01/16/2026	Payroll Period Ending 01/15/2026	52847	Payroll ending 1/15/26	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-101-	\$ 528.10
	Total For Check	52847					\$ 528.10
01/16/2026	United States Treasury	FED11626	Payroll paid 1/16/26 Fire Department	N	Administration	100-41401-122-	\$ 1,233.18
		FED11626				100-41401-126-	\$ 288.46
		FED11626				100-41501-101-	\$(0.05)
		FED11626				100-41501-122-	\$(0.05)
		FED11626				225-42210-101-	\$ 1,521.64
	Total For Check	FED11626					\$ 3,043.18

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

<u>Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Description</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-O-P</u>	<u>Total</u>
01/17/2026	MIMBA	52848	Server Training 1-18-26	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-308-	\$ 300.00
		52848					\$ 300.00
01/20/2026	Aastonishing Sound and Light Shows	52849	Entertainment 1-17-25	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-343-	\$ 250.00
		52849					\$ 250.00
01/20/2026	Aastonishing Sound and Light Shows	52850	Entertainment 1-20-25	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-343-	\$ 150.00
		52850					\$ 150.00
01/20/2026	PERA	PERA012026	Payroll Pd 1/15/26	N	Administration	100-41401-101-	\$ 223.37
		PERA012026				100-41401-121-	\$ 257.74
		PERA012026			Acct Payroll Adjustment	100-41501-121-	\$(0.03)
		PERA012026			General Government Buildings and Plant	100-41940-101-	\$ 22.60
		PERA012026				100-41940-121-	\$ 26.08
		PERA012026			Highways and Streets	201-43101-101-	\$ 177.63
		PERA012026				201-43101-121-	\$ 204.96
		PERA012026			General Government Buildings and Plant	225-41940-101-	\$ 8.72
		PERA012026				225-41940-121-	\$ 10.06
		PERA012026			Administration	609-41401-101-	\$ 74.46
		PERA012026				609-41401-121-	\$ 85.92
		PERA012026			General Government Buildings and Plant	609-41940-101-	\$ 34.89
		PERA012026				609-41940-121-	\$ 40.26
		PERA012026			Liquor Store - Merchandise Purchases - Off-Sale	609-49750-101-	\$ 409.09
		PERA012026				609-49750-121-	\$ 472.03
		PERA012026					\$ 2,047.78
01/20/2026	Minn Department of Revenue	STAX123125	Sales Tax December	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-450-	\$ 3,744.00
		STAX123125					\$ 3,744.00
01/21/2026	United States Treasury	FED12126	Payroll paid Payroll paid 1/16/26	N	Administration	100-41401-101-	\$ 416.78
		FED12126				100-41401-122-	\$ 206.83
		FED12126				100-41401-126-	\$ 48.37
		FED12126			Acct Payroll Adjustment	100-41501-101-	\$(0.10)
		FED12126				100-41501-122-	\$(0.05)

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

<u>Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Description</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-O-P</u>	<u>Total</u>
		FED12126				100-41501-126-	\$(0.04)
		FED12126			General Government Buildings and Plant	100-41940-101-	\$ 35.56
		FED12126				100-41940-122-	\$ 21.07
		FED12126				100-41940-126-	\$ 4.93
		FED12126			Highways and Streets	201-43101-101-	\$ 334.39
		FED12126				201-43101-122-	\$ 162.53
		FED12126				201-43101-126-	\$ 38.01
		FED12126			General Government Buildings and Plant	225-41940-101-	\$ 19.22
		FED12126				225-41940-122-	\$ 7.83
		FED12126				225-41940-126-	\$ 1.83
		FED12126			Fire Administration	225-42210-101-	\$ 1,521.64
		FED12126				225-42210-122-	\$ 1,233.18
		FED12126				225-42210-126-	\$ 288.46
		FED12126			Administration	609-41401-101-	\$ 138.93
		FED12126				609-41401-122-	\$ 68.95
		FED12126			General Government Buildings and Plant	609-41401-126-	\$ 16.12
		FED12126				609-41940-101-	\$ 76.87
		FED12126				609-41940-122-	\$ 31.31
		FED12126				609-41940-126-	\$ 7.32
		FED12126			Liquor Store - Merchandise Purchases - Off-Sale	609-49750-101-	\$ 717.09
		FED12126				609-49750-122-	\$ 430.12
		FED12126				609-49750-126-	\$ 100.58
		FED12126					\$ 5,927.73
01/23/2026	Aquarius Water Conditioning, Inc	52851	Monthly Rental	N	General Government	100-41001-404-	\$ 12.40
		52851			Liquor Store - Merchandise Purchases - Off-Sale	609-49750-404-	\$ 23.04
		52851					\$ 35.44
01/23/2026	Aastonishing Sound and Light Shows	52852	Entertainment 1-26-25	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-343-	\$ 150.00
		52852					\$ 150.00
01/23/2026	Crow Wing Power	52853	Electricity -	N	General Government	100-41001-381-	\$ 1,280.03
		52853			Highways and Streets	201-43101-381-	\$ 106.35
		52853			Fire Administration	225-42210-381-	\$ 106.35
		52853			Liquor Store - Merchandise Purchases - Off-Sale	609-49750-381-	\$ 186.03

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

<u>Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Description</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-O-P</u>	<u>Total</u>
		52853					\$ 1,678.76
		Total For Check					
01/23/2026	Crow Wing County Land Services	52854	WCA Annual Fee	N	Planning and Zoning	100-41910-303-	\$ 1,000.00
		52854					\$ 1,000.00
		Total For Check					
01/23/2026	Loon & Broom	52855	Bar Cleaning	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-211-	\$ 761.02
		52855					\$ 761.02
		Total For Check					
01/23/2026	MIN PEIP	52856	Health & Dental Insurance February	N	Administration	100-41401-101-	\$ 55.65
		52856				100-41401-101-	\$ 212.38
		52856				100-41401-131-	\$ 849.54
		52856				100-41401-132-	\$ 55.65
		52856			Highways and Streets	201-43101-101-	\$ 318.58
		52856				201-43101-131-	\$ 743.34
		52856					\$ 2,235.14
		Total For Check					
01/23/2026	Northern Lakes Electric	52857	Move outlets from above sink to kitchen	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-223-	\$ 225.00
		52857					\$ 225.00
		Total For Check					
01/23/2026	North Country Plumbing & Heating	52858	Water Heater Repairs	N	General Government Buildings and Plant	100-41940-223-	\$ 545.23
		52858			Liquor Store - Merchandise Purchases - Off-Sale	609-49750-223-	\$ 1,012.56
		52858					\$ 1,557.79
		Total For Check					
01/23/2026	Vestis	52859	Laundry	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-386-	\$ 345.63
		52859					\$ 345.63
		Total For Check					
01/26/2026	Cash	2740	ATM Refill	N	ATM Transactions	610-41502-210-	\$ 4,000.00
		2740					\$ 4,000.00
		Total For Check					
01/30/2026	Capital One Bank USA	52860	Bar furnace repair, bar supplies, CDW, Stamps, FD equipment	N	General Government	100-41001-201-	\$ 294.09
		52860				100-41001-309-	\$ 312.21
		52860				100-41001-322-	\$ 158.75
		52860			Highways and Streets	201-43101-240-	\$ 20.91
		52860			Fire Administration	225-42210-221-	\$ 647.48

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

<u>Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Description</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-O-P</u>	<u>Total</u>
		52860			Liquor Store - Merchandise Purchases - Off-Sale	609-49750-201-	\$ 77.31
		52860				609-49750-214-	\$ 221.23
		52860				609-49750-223-	\$ 1,965.00
		52860	Total For Check				\$ 3,696.98
01/31/2026	Payroll Period Ending 01/31/2026	52861	Payroll Ending 1/31/26	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-101-	\$ 770.17
		52861	Total For Check				\$ 770.17
01/31/2026	Payroll Period Ending 01/31/2026	52862	Payroll Ending 1/31/26	N	Fire Administration	225-42210-103-	\$ 230.87
		52862	Total For Check				\$ 230.87
01/31/2026	Payroll Period Ending 01/31/2026	52863	Payroll Ending 1/31/26	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-101-	\$ 429.56
		52863	Total For Check				\$ 429.56
01/31/2026	Payroll Period Ending 01/31/2026	52864	Payroll Ending 1/31/26	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-101-	\$ 23.90
		52864	Total For Check				\$ 23.90
01/31/2026	Payroll Period Ending 01/31/2026	52865	Payroll Ending 1/31/26	N	General Government Buildings and Plant	100-41940-101-	\$ 91.39
		52865			Highways and Streets	201-43101-101-	\$ 1,279.45
		52865			General Government Buildings and Plant	225-41940-101-	\$ 91.39
		52865				609-41940-101-	\$ 365.56
		52865	Total For Check				\$ 1,827.79
01/31/2026	Payroll Period Ending 01/31/2026	52866	Payroll Ending 1/31/26	N	General Government Buildings and Plant	100-41940-101-	\$ 7.76
		52866			Highways and Streets	201-43101-101-	\$ 31.03
		52866	Total For Check				\$ 38.79
01/31/2026	Payroll Period Ending 01/31/2026	52867	Payroll Ending 1/31/26	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-101-	\$ 792.10
		52867	Total For Check				\$ 792.10
01/31/2026	Payroll Period Ending 01/31/2026	52868	Payroll Ending 1/31/26	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-101-	\$ 613.79
		52868	Total For Check				\$ 613.79

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

Date	Vendor	Check #	Description	Void	Account Name	F-A-O-P	Total
		52879					\$ 112.10
		52880					\$ 845.72
01/31/2026	Payroll Period Ending 01/31/2026	52880	Payroll Ending 1/31/26	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-101-	\$ 845.72
		52881					\$ 150.00
01/31/2026	Aastonishing Sound and Light Shows	52881	Entertainment 2-3-26	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-343-	\$ 150.00
		52882					\$ 1,666.34
01/31/2026	Bernicks Inc	52882	Beer	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-252-	\$ 1,666.34
		52883					\$ 2,279.37
01/31/2026	C & L Distributing, Inc	52883	Beer	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-252-	\$ 2,279.37
		52884					\$ 26.41
01/31/2026	Carin Anderson	52884	Costco supplies for the bar	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-211-	\$ 26.41
		52885					\$ 19.97
01/31/2026	Crosby-Ironton Courier	52885	Budget summary, variance notice	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-352-	\$ 19.97
		52886					\$ 46.38
01/31/2026	Dahlheimer Beverage	52886	Beer/Bar Supplies	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-252-	\$ 46.38
		52887					\$ 200.25
01/31/2026	Granite City Jobbing	52887	Tobacco,Merch/Soda/Supplies	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-211-	\$ 200.25
		52888					\$ 1,500.05
01/31/2026	Clifton Larson Allen LLP	52888	Dec 31 to Jan 15 invoice for audit services	N	General Government	100-41001-301-	\$ 1,500.05
		52888					\$ 189.51
		52888					\$ 306.56
		52888					\$ 686.57
		52887					\$ 30.00
		52887					\$ 1,212.64
		52888					\$ 1,638.00
		52888					\$ 136.50
		52888					\$ 136.50

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

<u>Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Description</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-O-P</u>	<u>Total</u>
01/31/2026	Southern Glazer's Wine & Spirits MIN	52897	Liquor	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-251-	\$ 692.61
		52897				609-49750-333-	\$ 14.70
		52897					\$ 707.31
01/31/2026	Tremolo Communications	52898	Monthly cable, internet, phone	N	General Government	100-41001-302-	\$ 331.00
		52898				100-41001-321-	\$ 187.73
		52898			Fire Administration	225-42210-321-	\$ 41.57
		52898			Liquor Store - Merchandise Purchases - Off-Sale	609-49750-302-	\$ 402.50
		52898				609-49750-321-	\$ 76.39
		52898					\$ 1,039.19
01/31/2026	US Foods	52899	Food / Bar Supplies	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-255-	\$ 518.77
		52899				609-49750-259-	\$ 3,283.35
		52899				609-49750-333-	\$ 12.00
		52899					\$ 3,814.12
01/31/2026	Viking Coca Cola	52900	Soda	N	Liquor Store - Merchandise Purchases - Off-Sale	609-49750-254-	\$ 758.40
		52900					\$ 758.40
01/31/2026	Waterplay Solutions Group	52901	Final payment on splash pad project	N	General Government	100-41001-530-	\$ 181,257.29
		52901					\$ 181,257.29
01/31/2026	Xcel Energy	52902	Natural Gas -	N	General Government	100-41001-383-	\$ 265.31
		52902			Highways and Streets	201-43101-383-	\$ 457.92
		52902			Fire Administration	225-42210-383-	\$ 457.93
		52902			Liquor Store - Merchandise Purchases - Off-Sale	609-49750-383-	\$ 492.72
		52902					\$ 1,673.88
01/31/2026	United States Treasury	FED13126	Payroll paid Payroll paid 1/31/26	N	Administration	100-41401-101-	\$ 432.14
		FED13126				100-41401-122-	\$ 211.60
		FED13126				100-41401-126-	\$ 49.49
		FED13126			Acct Payroll Adjustment	100-41501-101-	\$(0.07)
		FED13126				100-41501-122-	\$(0.04)
		FED13126				100-41501-126-	\$(0.02)
		FED13126			General Government Buildings and Plant	100-41940-101-	\$ 36.20

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

<u>Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Description</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-O-P</u>	<u>Total</u>
		FED13126				100-41940-122-	\$ 21.59
		FED13126				100-41940-126-	\$ 5.05
		FED13126			Highways and Streets	201-43101-101-	\$ 336.96
		FED13126				201-43101-122-	\$ 164.61
		FED13126			General Government Buildings and Plant	201-43101-126-	\$ 38.50
		FED13126				225-41940-101-	\$ 19.22
		FED13126				225-41940-122-	\$ 7.83
		FED13126				225-41940-126-	\$ 1.83
		FED13126			Fire Administration	225-42210-101-	\$ 49.73
		FED13126				225-42210-122-	\$ 40.30
		FED13126				225-42210-126-	\$ 9.43
		FED13126			Administration	609-41401-101-	\$ 144.06
		FED13126				609-41401-122-	\$ 70.54
		FED13126				609-41401-126-	\$ 16.50
		FED13126			General Government Buildings and Plant	609-41940-101-	\$ 76.87
		FED13126				609-41940-122-	\$ 31.31
		FED13126				609-41940-126-	\$ 7.32
		FED13126			Liquor Store - Merchandise Purchases - Off-Sale	609-49750-101-	\$ 805.22
		FED13126				609-49750-122-	\$ 464.51
		FED13126				609-49750-126-	\$ 108.63
		FED13126					\$ 3,149.31
01/31/2026	PERA	PERA13126	Payroll Pd 1/31/26	N	Administration	100-41401-101-	\$ 228.39
		PERA13126				100-41401-121-	\$ 263.53
		PERA13126			Acct Payroll Adjustment	100-41501-121-	\$(0.03)
		PERA13126			General Government Buildings and Plant	100-41940-101-	\$ 22.60
		PERA13126				100-41940-121-	\$ 26.08
		PERA13126			Highways and Streets	201-43101-101-	\$ 177.63
		PERA13126				201-43101-121-	\$ 204.96
		PERA13126			General Government Buildings and Plant	225-41940-101-	\$ 8.72
		PERA13126				225-41940-121-	\$ 10.06
		PERA13126			Administration	609-41401-101-	\$ 76.13
		PERA13126				609-41401-121-	\$ 87.85
		PERA13126			General Government Buildings and Plant	609-41940-101-	\$ 34.89
		PERA13126				609-41940-121-	\$ 40.26

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

<u>Date</u>	<u>Vendor</u>	<u>Check #</u>	<u>Description</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-O-P</u>	<u>Total</u>
		PERA13126			Liquor Store - Merchandise Purchases	609-49750-101-	\$ 446.44
		PERA13126			- Off-Sale		
		PERA13126				609-49750-121-	\$ 515.14
		PERA13126					\$ 2,142.65
01/31/2026	MN Department of Revenue	STW13126	State Withholding 1/31/26	N	Administration	100-41401-101-	\$ 239.66
		STW13126			Acct Payroll Adjustment	100-41501-101-	\$(0.02)
		STW13126			General Government Buildings and Plant	100-41940-101-	\$ 20.90
		STW13126			Highways and Streets	201-43101-101-	\$ 209.94
		STW13126			General Government Buildings and Plant	225-41940-101-	\$ 12.64
		STW13126			Fire Administration	225-42210-101-	\$ 9.90
		STW13126			Administration	609-41401-101-	\$ 79.88
		STW13126			General Government Buildings and Plant	609-41940-101-	\$ 50.56
		STW13126			Liquor Store - Merchandise Purchases	609-49750-101-	\$ 437.31
		STW13126			- Off-Sale		
		STW13126					\$ 1,060.77
		STW13126					\$ 550,992.32

Total For Selected Checks

City of Fifty Lakes

Receipts Register

2/6/2026

Fund Name:	Date	Remitter	Receipt #	Description	Deposit ID	Void	Account Name	F-A-P	Total
All Funds	01/02/2026	First National Bank	10110	CD #4211	(01/02/2026) - CD	N	Interest Earning	201-36210-	\$ 2,826.61
							Sale of Investment	201-39990-	\$ 110,208.32
									\$ 113,034.93
	01/02/2026	State of Minnesota	10112	MPCA Grant for Solar	(01/02/2026) - GRANT	N	Local Government Aid	100-33401-	\$ 12,614.71
							Local Government Aid	609-33401-	\$ 23,427.32
									\$ 36,042.03
	01/02/2026	United States Postal Service	10126	VOP Rental	(01/02/2026) - VPO	N	VPO (Village Post Office) Contract	100-36225-	\$ 41.67
									\$ 41.67
	01/02/2026	First National Bank	10130	Interest Earned CD #4211	(01/02/2026) - INT	N	Interest Earning	407-36210-	\$ 2,826.61
									\$ 2,826.61
	01/04/2026	50 Lakes Bar & Bottle Shop	10108	Deposit week of 1/4/26	(01/04/2026) - LIQ	N	Sales	609-37810-	\$ 66.73
							Liquor	609-37811-	\$ 112.90
							Beer	609-37812-	\$ 258.85
							Wine	609-37813-	\$ 107.92
							Other Merchandise	609-37815-	\$ 19.24
							Cigarettes and Tobacco	609-37816-	\$ 26.00
							THC Drinks	609-37817-	\$ 120.93
							Credit Card Fee	609-37819-	\$(5.87)
							Sales	609-37910-	\$ 740.54
							Liquor	609-37911-	\$ 3,005.48
							Beer	609-37912-	\$ 2,216.34
							Wine	609-37913-	\$ 150.14
							Soft Drinks	609-37914-	\$ 334.73
							Other Merchandise	609-37915-	\$ 48.98
							Clothing	609-37917-	\$ 305.00
							Food	609-37918-	\$ 2,354.50
							Credit Card Fee	609-37919-	\$(109.10)
							Cash Discounts - On-Sale	609-37930-	\$(67.11)
							Cash Over On-Sale	609-37940-	\$(28.50)

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

<u>Date</u>	<u>Remitter</u>	<u>Receipt #</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-P</u>	<u>Total</u>
01/05/2026	Cindy Kulzer	10109	Stamps	(01/05/2026) - Stamps	N	Stamps	100-34003-	\$ 15.60
								\$ 15.60
01/06/2026	State of Minnesota	10111	Solar on Public Buildings Grant	(01/06/2026) - Grant	N	Local Government Aid	100-33401-	\$ 16,458.75
						Local Government Aid	609-33401-	\$ 30,566.25
								\$ 47,025.00
01/06/2026	Greg Vukelich	10113	Stamps	(01/06/2026) - Stamps	N	Stamps	100-34003-	\$ 15.60
								\$ 15.60
01/08/2026	TOAST	10132	End of month credits	(01/08/2026) -	N	Charges for Services	609-34001-	\$ 2.05
								\$ 2.05
01/08/2026	TOAST	10133	End of month credits	(01/08/2026) -	N	Charges for Services	609-34001-	\$ 6.46
								\$ 6.46
01/09/2026	State of Minnesota	10114	Court Fines	(01/09/2026) - Fines	N	Court Fines	100-35101-	\$ 199.98
								\$ 199.98
01/11/2026	50 Lakes Bar & Bottle Shop	10123	Deposit week of 1/11/26	(01/11/2026) - LIQ	N	Sales	609-37810-	\$ 121.83
						Liquor	609-37811-	\$ 496.77
						Beer	609-37812-	\$ 432.22
						Wine	609-37813-	\$ 83.92
						Soft Drinks	609-37814-	\$ 38.00
						Other Merchandise	609-37815-	\$ 9.87
						Cigarettes and Tobacco	609-37816-	\$ 163.25
						THC Drinks	609-37817-	\$ 67.96
						Credit Card Fee	609-37819-	\$(18.73)
						Sales	609-37910-	\$ 749.03
						Liquor	609-37911-	\$ 3,132.62
						Beer	609-37912-	\$ 2,415.19
						Wine	609-37913-	\$ 130.35
						Soft Drinks	609-37914-	\$ 164.68

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

Date	Remitter	Receipt #	Description	Deposit ID	Void	Account Name	F-A-P	Total
01/18/2026	50 Lakes Bar & Bottle Shop	10118	Deposit week of 1/18/26	(01/18/2026) - LIQ	N	Sales	609-37810-	\$ 136.48
						Liquor	609-37811-	\$ 572.20
						Beer	609-37812-	\$ 583.59
						Wine	609-37813-	\$ 56.95
						Soft Drinks	609-37814-	\$ 24.00
						Other Merchandise	609-37815-	\$ 9.54
						Cigarettes and Tobacco	609-37816-	\$ 67.77
						THC Drinks	609-37817-	\$ 86.95
						Credit Card Fee	609-37819-	\$(16.94)
						Sales	609-37910-	\$ 727.23
						Liquor	609-37911-	\$ 3,112.98
						Beer	609-37912-	\$ 2,264.58
						Wine	609-37913-	\$ 308.89
						Soft Drinks	609-37914-	\$ 173.54
						Other Merchandise	609-37915-	\$ 127.65
						Clothing	609-37917-	\$ 310.00
						Food	609-37918-	\$ 1,938.25
						Credit Card Fee	609-37919-	\$(89.51)
						Vending Machine Revenues or Commissions	609-37920-	\$ 419.78
						Cash Discounts - On-Sale	609-37930-	\$(252.50)
						Cash Over On-Sale	609-37940-	\$ 18.02
								\$ 10,579.45
01/20/2026	Cardtronics	10127	ATM Fee	(01/20/2026) - CC	N	Vending Machine Revenues or Commissions	609-37920-	\$ 249.14
01/21/2026	City of Manhattan Beach	10119	Road maintenance agreement	(01/21/2026) -	N	Charges for Services	201-34001-	\$ 750.00
01/21/2026	Ameripride	10120	Reimbursement	(01/21/2026) -	N	Misc Revenue	609-36001-	\$ 14.40

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

<u>Date</u>	<u>Remitter</u>	<u>Receipt #</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-P</u>	<u>Total</u>
01/21/2026	John Elliot	10121	Donation to dust guard	(01/21/2026) -	N	Contributions and Donations from Private Sources	201-36230-	\$ 14.40
01/21/2026	A. Raph, C. Herman, D. Stark	10122	Stamps	(01/21/2026) -	N	Stamps	100-34003-	\$ 35.00
01/22/2026	Crow Wing County	10124	Tax Levy Settlement	(01/22/2026) - TAX	N	General Property Taxes (31001 through 31299) Penalties and Interest Delinquent Taxes	100-31001- 100-31901-	\$ 4,405.94 \$ 27.70
01/23/2026	James Steinmetz	10116	Shoreline Alteration Permit Fee	(01/23/2026) - Permit	N	Building Permits (Excludes surcharge)	100-32210-	\$ 103.00
01/25/2026	50 Lakes Bar & Bottle Shop	10117	Deposit week of 1/25/26	(01/25/2026) - LIQ	N	Sales	609-37810-	\$ 111.40
						Liquor	609-37811-	\$ 365.30
						Beer	609-37812-	\$ 417.10
						Wine	609-37813-	\$ 144.89
						Soft Drinks	609-37814-	\$ 31.49
						Other Merchandise	609-37815-	\$ 2.25
						Cigarettes and Tobacco	609-37816-	\$ 74.99
						THC Drinks	609-37817-	\$ 84.95
						Credit Card Fee	609-37819-	\$(15.87)
						Sales	609-37910-	\$ 567.41
						Liquor	609-37911-	\$ 2,531.61
						Beer	609-37912-	\$ 1,613.87
						Wine	609-37913-	\$ 222.90
						Soft Drinks	609-37914-	\$ 179.57
								28

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

Date	Remitter	Receipt #	Description	Deposit ID	Void	Account Name	F-A-P	Total
01/26/2026	State of Minnesota	10131	MPCA Grant	(01/26/2026) -	N	Local Government Aid	609-33401-	\$ 12,957.97
01/31/2026	State of Minnesota	10115	Balance on Solar on Public Buildings Grant	(01/31/2026) - SOPB	N	Local Government Aid	100-33401-	\$ 866.25
01/31/2026	50 Lakes Bar & Bottle Shop	10125	Deposit week of 1/31/26	(01/31/2026) - LIQ	N	Sales	609-37810-	\$ 113.01
						Beer	609-37812-	\$ 499.17
						Wine	609-37813-	\$ 131.90
						Soft Drinks	609-37814-	\$ 42.00
						Other Merchandise	609-37815-	\$ 21.24
						Cigarettes and Tobacco	609-37816-	\$ 144.77
						THC Drinks	609-37817-	\$ 67.96
						Credit Card Fee	609-37819-	\$(13.27)
						Sales	609-37910-	\$ 752.00
						Liquor	609-37911-	\$ 303.90
						Liquor	609-37911-	\$ 3,173.36
						Beer	609-37912-	\$ 2,490.77
						Wine	609-37913-	\$ 171.30
						Soft Drinks	609-37914-	\$ 201.55
						Other Merchandise	609-37915-	\$ 81.52
						Clothing	609-37917-	\$ 310.00
						Food	609-37918-	\$ 2,012.84
						Credit Card Fee	609-37919-	\$(101.32)
						Cash Discounts - On-Sale	609-37930-	\$(207.00)
						Cash Over On-Sale	609-37940-	\$(352.04)
								\$ 9,843.66
01/31/2026	Pine River State Bank	10128	Interest Earned	(01/31/2026) - INT	N	Interest Earning	100-36210-	\$ 107.06
								\$ 107.06

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

<u>Date</u>	<u>Remitter</u>	<u>Receipt #</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-P</u>	<u>Total</u>
01/31/2026	ATM Network	10129	ATM Transactions	(01/31/2026) - ATM	N	ATM Transactions	610-36221-	\$ 15,400.00
01/31/2026	First Western Bank	10134	Combined CD's 3344,3387,6432	(01/31/2026) -	N	Sale of Investment	418-39990-	\$ 236,210.76
01/31/2026	Fifty Lakes Fire Relief	10135	December rent	(01/31/2026) - Rent	N	Pull Tab Rent	609-37922-	\$ 1,839.47
Total for Selected Receipts								\$ 1,839.47
								\$ 529,567.12

Please Note:
THE FUND WILL BE CLOSED FEBRUARY 16TH IN OBSERVANCE OF
THE PRESIDENTS' DAY HOLIDAY

Activity Summary (MN01-911116-0101) General Account

1/1/2026 - 1/31/2026

Investment Pool Summary	4M	4MP
Beginning Market Balance	\$0.00	\$0.00
Dividends	\$4.62	
Purchases	\$113,034.93	\$0.00
Redemptions	(\$111,000.00)	\$0.00
Ending Market Balance	\$2,039.55	\$0.00
Average Monthly Rate	3.675%	3.684%
NAV / Share Price	1.000	1.000
Total	\$2,039.55	\$0.00

Total Fixed Income \$111,000.00

Account Total \$113,039.55

Your Representative

Laura Hamacher
(612) 509-2563
laura.hamacher@ptma.com

Representatives are associated with PMA Securities, LLC

City of Fifty Lakes
40447 Town Hall Road
P.O. Box 125
Fifty Lakes, MN 56448



PTMA Financial Solutions
2135 CityGate Lane, 7th Floor
Naperville, IL 60563

Market and Economic Highlights

- The Fed paused rate cuts in its January meeting
- A resilient economy remained a key market narrative
- Consumer Confidence fell to the lowest level since 2014 on jobs and inflation concerns
- Intermediate fixed income returns were soft on higher rates for the month
- The S&P 500 was up, the NASDAQ broke a 2-month slide and small caps rallied

Sources: Bloomberg, FactSet

Market Returns

Market Index	1-Month	3-Month	YTD	1-Year
Bloomberg 9-12 Month T-Bill	0.26%	1.03%	0.26%	4.30%
Bloomberg 1-5 Year Government	0.12%	0.90%	0.12%	5.44%
Bloomberg Intermediate U.S. Gov/ Credit A or Better	0.04%	0.78%	0.04%	6.20%
Bloomberg Intermediate U.S. Agg.	0.18%	0.97%	0.18%	7.05%
S&P 500	1.44%	1.75%	1.44%	16.32%
Russell 2000	5.39%	5.78%	5.39%	15.84%

Source: Bloomberg; As of 1/30/26.

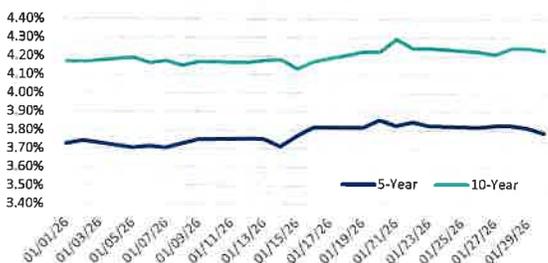
FEATURED MARKET DATA

Washington D.C. Impacting Markets

Financial markets appear to be increasingly impacted by developments in Washington D.C. Fixed income and equity markets finished higher for the month despite periods of elevated volatility. While there were multiple important headlines surrounding the Fed in January, Trump's nomination of former Fed Governor Kevin Warsh as the next Fed chair is gaining significant market attention. The new Chair will likely enter dovish on short-term rates, but he will need to convince the Committee. As such, rate cuts may not be imminent in the June meeting as the economy has remained resilient and fiscal stimulus should be supportive of growth. The fixed income market remains reasonably attractive in our view as the curve is not pricing in an aggressive path to lower rates.

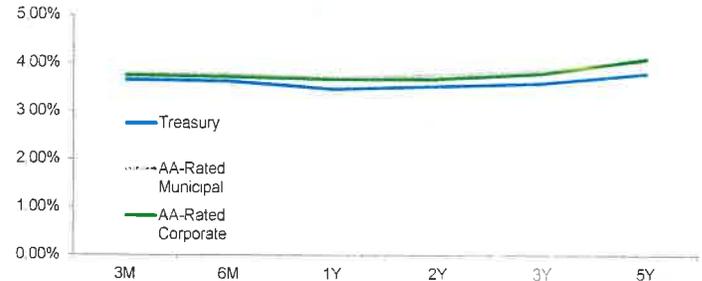
Source: FactSet; As of 1/30/26.

Intermediate Treasury Yields Inch Higher



Source: FactSet; As of 2/2/26.

Market Yields



Source: Bloomberg Finance L.P. As of 1/30/26.

U.S. Economic Indicators

Event	Event Date	Period	Survey	Actual	Prior / Revised (R)
Consumer Price Index (YoY)	01/13/26	DEC	2.7%	2.7%	2.7%
Pending Home Sales (MoM)	01/21/26	DEC	-0.3%	-9.3%	3.3%
Personal Income	01/22/26	NOV	0.4%	0.3%	0.1%
Personal Spending	01/22/26	NOV	0.5%	0.5%	0.5%
S&P Cotality Case Shiller 20-City Home Price Index (YoY)	01/27/26	NOV	1.20%	1.39%	1.32% (R)
Consumer Confidence	01/27/26	JAN	91.0	84.5	94.2 (R)
Initial Jobless Claims	01/29/26	JAN 24	205K	209K	210K (R)
Change in Nonfarm Payrolls	TBD	DEC	70K	--	50K
Unemployment Rate	TBD	DEC	4.4%	--	4.4%

Source: Bloomberg Finance L.P. As of 2/2/26. Glossary terms on following page.

Contact Information

4M FUND ADMINISTRATION TEAM



Kent Johnson
Senior Vice President,
Director - Minnesota
kent.johnson@ptma.com



Corey Boyer
Vice President,
Investment Services
corey.boyer@ptma.com



Laura Hamacher
Associate Vice President,
Investment Services
laura.hamacher@ptma.com



Matt Heslin
Relationship Manager,
Investment Services
matt.heslin@ptma.com



Xander Nguyen
Associate Relationship Manager,
Investment Solutions
xander.nguyen@ptma.com

Glossary of Terms

Term	What is it:
Building Permits	Records the number of permits for future housing construction.
Capacity Utilization	Tracks the extent to which capacity is being used in the production of goods and services.
Change in Nonfarm Payrolls	This indicator measures the change in the number of employees on business and government payrolls.
Chicago Fed National Activity Index	A nationwide measure of economic activity and inflation pressures. An index value of zero indicates that the national economy is expanding at its historical trend rate of growth.
Consumer Confidence	Index examines how consumers feel about jobs, the economy and spending.
Consumer Price Index (CPI)	Measures the average change in retail prices over time for a basket consisting of more than 200 categories of assorted goods and services paid directly by consumers.
Core Consumer Price Index (Core CPI)	This measure of CPI excludes food and energy costs.
Durable Goods Orders	A measure of new orders placed with domestic manufacturers for durable goods, which are items that last three years or more.
Existing Home Sales	Measures monthly sales of previously owned single-family homes.
GDP Annualized QoQ	Measures the annualized quarterly growth of the final market value of all goods and services produced within a country. GDP is the foremost report on how fast or slow the economy is growing.
Housing Starts	Records the number of new housing units started during a period.
Index of Leading Economic Indicators (LEI)	An index designed to predict the direction of the economy.
Initial Jobless Claims	Tracks new filings for unemployment insurance benefits.
ISM Manufacturing	Measures manufacturing activity based on a monthly survey of purchasing managers.
MBA Mortgage Applications	The Mortgage Bankers Association's weekly mortgage application survey includes home loan application activity for conventional and government loans for home purchases and refinances.
Mortgage Delinquencies	A measure of the percent of total conventional and government loans which are at least one payment past due, but not in the process of foreclosure.
Personal Consumption Expenditure (PCE)	The Federal Reserve's preferred measure of inflation tracks overall price changes for goods and services. Core PCE excludes food and energy.
Personal Income and Spending	Index records the income Americans receive, how much they spend, and what they save.
Retail Sales	Tracks the sale of new and used goods for personal or household consumption.
Retail Sales Ex. Auto	Retail sales excluding motor vehicles and parts.
S&P Cotality Case Shiller 20-City Home Price Index (YoY)	Tracks the value of single-family housing within the U.S. There are multiple indexes including the 20-City Composite.
Unemployment Rate	The U-3 unemployment rates tracks the percentage of the civilian workforce that is unemployed.

Source: Bloomberg, The Secrets of Economic Indicators by Bernard Baumohl; PMA Asset Management, LLC

Public Trust Advisors, LLC, PMA Financial Network, LLC, PMA Securities, LLC and PMA Asset Management, LLC are under common ownership as part of PTMA Financial Solutions, LLC ("PTMA"). Public Trust Advisors, LLC and PMA Asset Management, LLC are two separate SEC registered investment advisers, both doing business as PTMA Investment Advisors. PMA Securities, LLC is a broker-dealer and municipal advisor registered with the SEC and MSRB and is a member of FINRA and SIPC. Registration with the SEC does not imply a certain level of skill or training. Marketing, securities, institutional brokerage services and municipal advisory services are offered through PMA Securities, LLC. PTMA Investment Advisors provides investment advisory services to local government investment pools ("Funds") and separate accounts. All other products are provided by PMA Financial Network, LLC. Data unaudited. The information herein has been obtained from sources we believe to be reliable, but its accuracy and completeness is not guaranteed. All comments and discussion presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be corrected based on foreseen and unforeseen events. The information presented should not be used in making any investment decisions and is not a recommendation to buy, sell, implement, or change any securities or investment strategy, fund, or process. Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. Many factors affect performance including changes in market conditions and interest rates and in response to economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. PTMA is not a bank, and an investment with PTMA is not insured by the Federal Deposit Insurance Corporation or any other government agency. Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.

Transaction Activity (MN01-91116-0101) General Account

4M 1/1/2026 - 1/31/2026

Transaction	Trade Date	Settle Date	Description	Redemption	Purchase	NAV / Share Price	Shares this Transaction
12404257	01/09/2026	01/09/2026	Phone ACH Purchase	\$0.00	\$113,034.93	\$1.000	113,034.930
12415443	01/09/2026	01/09/2026	Phone FRI Redemption	(\$111,000.00)	\$0.00	\$1.000	(111,000.000)
	01/31/2026	01/31/2026	Total Dividend Reinvestment	\$0.00	\$4.62	\$1.000	4,620
				(\$111,000.00)	\$113,039.55		2,039.550

Beginning Market Value: \$0.00 | Ending Market Value: \$2,039.55



4M Fund Monthly Statement

City of Fifty Lakes

Fixed Income Investments

Purchase 1/1/2026 - 1/31/2026

Type	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	Face/Par/Shares
CD	1394623-1	01/09/2026	01/09/2026	07/01/2027	Cornerstone Bank	\$111,000.00	3.678%	117,016.740
						\$111,000.00		117,016.740

Current Portfolio

1/31/2026

Type	Code	Holding Id	Trade Date	Settle Date	Maturity Date	Description	Cost	Rate	NAV / Share Price	Face/Par/Shares	Market Value
4M				01/31/2026		4M Account Balance	\$2,039.55	3.675%	\$1.000	2,039.550	\$2,039.55
CD	N	1394623-1	01/09/2026	01/09/2026	07/01/2027	Cornerstone Bank, NE	\$111,000.00	3.678%		117,016.740	\$111,000.00
							\$113,039.55			119,056.290	\$113,039.55

Time and Dollar Weighted Average Portfolio Yield: 3.678%
Weighted Average Portfolio Maturity: 516.00 Days

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments.

Portfolio Summary

Type	Allocation (%)	Allocation (\$)	Description
4M	1.804%	\$2,039.55	4M Account
CD	98.196%	\$111,000.00	Certificate of Deposit

Index

Cost is comprised of the total amount you paid for the investment (including any fees and commissions) plus any reinvested dividends.

Rate is the average monthly yield for pool investments or the rate on the last business day of the month for SDA investments or the yield to maturity or yield to worst for fixed term investments.

Face/Par/Shares is the amount received at maturity for fixed rate investments or the balance at statement date for pool investments.

Market Value reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost" for fixed term investments or the balance at statement date for pool investments.

Deposit Codes

N Single FEIN

4M MONTHLY STATEMENT DISCLAIMER

4M and 4M Plus Activity Summary

This section shows all of the activity in the 4M and 4M Plus shares. The Average Rate represents the average net interest rate over the previous month which is then annualized. Information regarding the 4M Fund investment objectives, risks, charges and expenses can be found in the 4M Fund Information Statement, which can be obtained at www.4MFund.com or by calling PMA at the phone number listed.

An investment in 4M and 4M Plus is not insured or guaranteed by the FDIC or any other governmental agency. Although the 4M and 4M Plus seek to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the 4M and 4M Plus.

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, LLC, a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, LLC. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, LLC and PMA Financial Network, LLC are operated under common ownership and are affiliated with PMA Asset Management, LLC.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, LLC or PMA Securities, LLC as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, LLC is available for inspection at its office or a copy will be mailed to you upon written request.

PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, LLC is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

<u>Date</u>	<u>Remitter</u>	<u>Receipt #</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void Account Name</u>	<u>F-A-P</u>	<u>Total</u>
01/05/2026	Cindy Kulzer	10109	Stamps	(01/05/2026) - Stamps	N Stamps	100-34003-	\$ 9,657.70
							\$ 15.60
							\$ 15.60
01/06/2026	State of Minnesota	10111	Solar on Public Buildings Grant	(01/06/2026) - Grant	N Local Government Aid	100-33401-	\$ 16,458.75
					Local Government Aid	609-33401-	\$ 30,566.25
							\$ 47,025.00
01/06/2026	Greg Vukelich	10113	Stamps	(01/06/2026) - Stamps	N Stamps	100-34003-	\$ 15.60
							\$ 15.60
01/08/2026	TOAST	10132	End of month credits	(01/08/2026) -	N Charges for Services	609-34001-	\$ 2.05
							\$ 2.05
01/08/2026	TOAST	10133	End of month credits	(01/08/2026) -	N Charges for Services	609-34001-	\$ 6.46
							\$ 6.46
01/09/2026	State of Minnesota	10114	Court Fines	(01/09/2026) - Fines	N Court Fines	100-35101-	\$ 199.98
							\$ 199.98
01/11/2026	50 Lakes Bar & Bottle Shop	10123	Deposit week of 1/11/26	(01/11/2026) - LIQ	N Sales	609-37810-	\$ 121.83
					Liquor	609-37811-	\$ 496.77
					Beer	609-37812-	\$ 432.22
					Wine	609-37813-	\$ 83.92
					Soft Drinks	609-37814-	\$ 38.00
					Other Merchandise	609-37815-	\$ 9.87
					Cigarettes and Tobacco	609-37816-	\$ 163.25
					THC Drinks	609-37817-	\$ 67.96
					Credit Card Fee	609-37819-	\$(18.73)
					Sales	609-37910-	\$ 749.03
					Liquor	609-37911-	\$ 3,132.62
					Beer	609-37912-	\$ 2,415.19
					Wine	609-37913-	\$ 130.35
					Soft Drinks	609-37914-	\$ 164.68

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

Date	Remitter	Receipt #	Description	Deposit ID	Void	Account Name	F-A-P	Total
01/18/2026	50 Lakes Bar & Bottle Shop	10118	Deposit week of 1/18/26	(01/18/2026) - LIQ	N	Sales	609-37810-	\$ 136.48
						Liquor	609-37811-	\$ 572.20
						Beer	609-37812-	\$ 583.59
						Wine	609-37813-	\$ 56.95
						Soft Drinks	609-37814-	\$ 24.00
						Other Merchandise	609-37815-	\$ 9.54
						Cigarettes and Tobacco	609-37816-	\$ 67.77
						THC Drinks	609-37817-	\$ 86.95
						Credit Card Fee	609-37819-	\$(16.94)
						Sales	609-37910-	\$ 727.23
						Liquor	609-37911-	\$ 3,112.98
						Beer	609-37912-	\$ 2,264.58
						Wine	609-37913-	\$ 308.89
						Soft Drinks	609-37914-	\$ 173.54
						Other Merchandise	609-37915-	\$ 127.65
						Clothing	609-37917-	\$ 310.00
						Food	609-37918-	\$ 1,938.25
						Credit Card Fee	609-37919-	\$(89.51)
						Vending Machine Revenues or Commissions	609-37920-	\$ 419.78
						Cash Discounts - On-Sale	609-37930-	\$(252.50)
						Cash Over On-Sale	609-37940-	\$ 18.02
								\$ 10,579.45
01/20/2026	Cardtronics	10127	ATM Fee	(01/20/2026) - CC	N	Vending Machine Revenues or Commissions	609-37920-	\$ 249.14
01/21/2026	City of Manhattan Beach	10119	Road maintenance agreement	(01/21/2026) -	N	Charges for Services	201-34001-	\$ 750.00
01/21/2026	Ameripride	10120	Reimbursement	(01/21/2026) -	N	Misc Revenue	609-36001-	\$ 14.40

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

<u>Date</u>	<u>Remitter</u>	<u>Receipt #</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void Account Name</u>	<u>F-A-P</u>	<u>Total</u>
01/21/2026	John Elliot	10121	Donation to dust guard	(01/21/2026) -	N Contributions and Donations from Private Sources	201-36230-	\$ 14.40
01/21/2026	A. Raph, C. Herman, D. Stark	10122	Stamps	(01/21/2026) -	N Stamps	100-34003-	\$ 35.00
01/22/2026	Crow Wing County	10124	Tax Levy Settlement	(01/22/2026) - TAX	N General Property Taxes (31001 through 31299)	100-31001-	\$ 4,405.94
					Penalties and Interest Delinquent Taxes	100-31901-	\$ 27.70
					General Property Taxes (31001 through 31299)	201-31001-	\$ 4,302.31
					General Property Taxes (31001 through 31299)	204-31001-	\$ 845.81
					General Property Taxes (31001 through 31299)	225-31001-	\$ 1,929.58
							\$ 11,511.34
01/23/2026	James Steinmetz	10116	Shoreline Alteration Permit Fee	(01/23/2026) - Permit	N Building Permits (Excludes surcharge)	100-32210-	\$ 103.00
01/25/2026	50 Lakes Bar & Bottle Shop	10117	Deposit week of 1/25/26	(01/25/2026) - LIQ	N Sales	609-37810-	\$ 111.40
					Liquor	609-37811-	\$ 365.30
					Beer	609-37812-	\$ 417.10
					Wine	609-37813-	\$ 144.89
					Soft Drinks	609-37814-	\$ 31.49
					Other Merchandise	609-37815-	\$ 2.25
					Cigarettes and Tobacco	609-37816-	\$ 74.99
					THC Drinks	609-37817-	\$ 84.95
					Credit Card Fee	609-37819-	\$(15.87)
					Sales	609-37910-	\$ 567.41
					Liquor	609-37911-	\$ 2,531.61
					Beer	609-37912-	\$ 1,613.87
					Wine	609-37913-	\$ 222.90
					Soft Drinks	609-37914-	\$ 179.57

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

Date	Remitter	Receipt #	Description	Deposit ID	Void	Account Name	F-A-P	Total
01/26/2026	State of Minnesota	10131	MPCA Grant	(01/26/2026) -	N	Local Government Aid	609-33401-	\$ 12,957.97
								\$ 12,957.97
01/31/2026	State of Minnesota	10115	Balance on Solar on Public Buildings Grant	(01/31/2026) - SOPB	N	Local Government Aid	100-33401-	\$ 866.25
								\$ 1,608.75
								\$ 2,475.00
01/31/2026	50 Lakes Bar & Bottle Shop	10125	Deposit week of 1/31/26	(01/31/2026) - LIQ	N	Sales	609-37810-	\$ 113.01
						Beer	609-37812-	\$ 499.17
						Wine	609-37813-	\$ 131.90
						Soft Drinks	609-37814-	\$ 42.00
						Other Merchandise	609-37815-	\$ 21.24
						Cigarettes and Tobacco	609-37816-	\$ 144.77
						THC Drinks	609-37817-	\$ 67.96
						Credit Card Fee	609-37819-	\$(13.27)
						Sales	609-37910-	\$ 752.00
						Liquor	609-37911-	\$ 303.90
						Liquor	609-37911-	\$ 3,173.36
						Beer	609-37912-	\$ 2,490.77
						Wine	609-37913-	\$ 171.30
						Soft Drinks	609-37914-	\$ 201.55
						Other Merchandise	609-37915-	\$ 81.52
						Clothing	609-37917-	\$ 310.00
						Food	609-37918-	\$ 2,012.84
						Credit Card Fee	609-37919-	\$(101.32)
						Cash Discounts - On-Sale	609-37930-	\$(207.00)
						Cash Over On-Sale	609-37940-	\$(352.04)
								\$ 9,843.66
01/31/2026	Pine River State Bank	10128	Interest Earned	(01/31/2026) - INT	N	Interest Earning	100-36210-	\$ 107.06
								\$ 107.06

Fund Name: All Funds

Date Range: 01/01/2026 To 01/31/2026

<u>Date</u>	<u>Remitter</u>	<u>Receipt #</u>	<u>Description</u>	<u>Deposit ID</u>	<u>Void</u>	<u>Account Name</u>	<u>F-A-P</u>	<u>Total</u>
01/31/2026	ATM Network	10129	ATM Transactions	(01/31/2026) - ATM	N	ATM Transactions	610-36221-	\$ 15,400.00
Total for Selected Receipts								\$ 15,400.00
								\$ 291,516.89

MINUTES OF THE MEETING/ACTIVITY
OF THE FIFTY LAKES FIRE & RESCUE DEPARTMENT

January 14, 2026

Location: Fire Hall

Start Time: 19:00 End Time: 20:30

Meeting/Activity Type: Drill Night

Present:

Jesse Anderson	Keith Fitzpatrick
Gina Anderson	Dawn Fitzpatrick
William Anderson	Andy Hemphill
Dave Eng	Brandon Peterson
Sandy Case	Ed Shetka
Will Lyke	Cassie Sullivan
Mark Bradley	Lori Crawford
Rick Crawford	

The department worked on inventory for the whole hall and each apparatus.

Submitted by _____

Jesse Anderson

Fire Chief

MINUTES OF THE MEETING/ACTIVITY
OF THE FIFTY LAKES FIRE & RESCUE DEPARTMENT

January 28, 2026

Location: Fire Hall

Start Time: 19:03 End Time: 19:55

Meeting/Activity Type: Business Meeting

Present:

Jesse Anderson	Ed Shetka
Brandon Peterson	Lori Crawford
Dawn Fitzpatrick	Tom Stober
Mark Bradley	Andy Hemphill
Will Lyke	Sandy Case
Keith Fitzpatrick	Dave Eng
Blair Mileski	Cassie Sullivan
William Anderson	Gina Anderson
(non-members)	
Gary Staples (mayor)	Ann Raph (clerk)

The Relief Association reviewed and passed the following: Decembers' meeting minutes, Decembers' gambling report, the Treasures Report for December.

Passed the changes to the members' years of service, per the Chief's recommendation: notably Brandon Peterson added 33 months and Jill Radman minus 24 months.

Passed four full scholarships at \$1980.00 each.

Calls for January 2026: Fire Service: 1 Medical Service: 6

Submitted by _____

Jesse Anderson

Fire Chief

December 29, 2025

Dear Fifty Lake First Responders,

I am writing to express my heartfelt thanks for the care and professionalism you showed when helping my son, Jeff, get safely to the hospital. During a very difficult and stressful time for our family, your response and presence made an enormous difference. We are deeply grateful for everything you did.

In honor of Jeff Mitsch, and in appreciation for your service and commitment to the safety of the Fifty Lakes community, please accept this donation to support your life-saving work. It is our hope that it will help with the purchase of an AED Electrode Pac to assist individuals who experience a heart attack, as well as a Mustang Ice Commander Rescue Suit to aid in ice rescue situations while keeping first responders safe.

If there are remaining funds, we hope they may be used to support the training needed to properly use this equipment, or toward any additional training or supplies that will further strengthen your ability to help others.

Our family will always be thankful for your kindness, professionalism, and willingness to help when it mattered most. Thank you for everything you do.

With sincere gratitude,



Ron Mitsch

**City of Fifty Lakes
Resolution 2026-04**

**State of Minnesota
County of Crow Wing
City Fifty Lakes**

**A RESOLUTION ACCEPTING DONATION OF \$4,000 FROM Ron Mitsch to the City
of Fifty Lakes First Responders**

WHEREAS, Ron Mitsch has proposed contributing \$4,000 to the City of Fifty Lakes
First Responders; and

WHEREAS, Ron Mitsch has suggested their donation be used for the purchase of an
AED Electrode Pac and Mustang Ice Commander Rescue Suit

WHEREAS, the City Council of the City of Fifty Lakes agrees that said contribution
would be of benefit to the citizens of Fifty Lakes,

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Fifty Lakes,
Minnesota hereby acknowledges and agrees to accept said donation of \$4,000
from Ron Mitsch on behalf of the citizens of Fifty Lakes.

BE IT FURTHER RESOLVED that the City Council of the City of Fifty Lakes
designates said donation for the purchase of an AED Electrode Pac and
Mustang Ice Commander Rescue Suit.

ADOPTED this 10th day of February 2026.

Gary Staples, Mayor

ATTEST:

Ann M. Raph
City Clerk-Treasurer



All Hands Fire Equipment

PO Box 1245
 Wall NJ 07719
 Tel: (732) 502 8060
 Fax: (732) 502 8064
 www.allhandsfire.com

Sales Order

Date	Order #
2/2/2026	SO123127
Contract #	
Account #:	

Bill To
Jesse Anderson 40447 Town Hall Road PO Box 125 Fifty Lakes MN 56448

Ship To
Jesse Anderson 40447 Town Hall Road PO Box 125 Fifty Lakes MN 56448

Payment Met...	Customer PO	Sales Rep	Ship Via	Tracking #	Contract #
Master Card			FedEx Ground®		

Item Name	Qty.	Description	Options	Rate	Amount
CWR-IC900103	1	Mustang Ice Commander Rescue Suit		1,221.95	1,221.95

	Subtotal	1,221.95
	Shipping Cost (FedEx Ground®)	55.00
	Total	\$1,276.95

Please review your Sales Order in great detail to ensure all items, qty., spec, etc. are correct. Please inform us asap if there is an error. Quoted prices are subject to change if new or increased tariffs, duties, or import fees are imposed before delivery.



SO123127



Thank you, Ann!

Shipping address
Fifty Lakes MN

akes

Go gle

Keyboard shortcuts Map data ©2026 Terms

Your order is confirmed

You'll receive a confirmation email soon

Order details

Contact information

client@fiftylakesmn.com

Shipping address

Ann Raph
City of Fifty Lakes
40447 Town Hall Road
Fifty Lakes MN 56448
United States
+12187633113

Payment method

**** 3256 - \$2,152.00 USD

Billing address

Ann Raph
City of Fifty Lakes
40447 Town Hall Road
Fifty Lakes MN 56448
United States
+12187633113

Shipping method

Standard Shipping - UPS Ground (call
1-800-441-8378 if you need
expedited shipping)

You're signed in for easy access to your orders.

Order was completed with shop

[Learn more](#)

Need help? [Contact us](#)

[Continue shopping](#)

[Refund policy](#) [Privacy policy](#) [Terms of service](#)



Zoll AED Plus - New AED Sports Package \$2,152.00

Subtotal \$2,152.00

Shipping FREE

Total **:\$2,152.00**

Community Care N Share Café meeting with Fifty Lakes City Council Feb. 10, 2026 @ 6pm

Care N Share is excited about the possibility of relocating to the Fifty Lakes Fire Hall Community Building or the former sportsmen's club building due to our contract at the Wesleyan Church not getting renewed. Our contract is not getting renewed due to the Wesleyan church synod no longer supporting 501c3 organizations within their church. We have to vacate no later than April 2, 2026. We do realize that the date of April 2nd is fast approaching and we may have to put our program on hold until we are up and running again at a new location.

Care N Share has their own 501c3 and a MN Dept of Health Certified Food Protection Manager. Care N Share has operated since 2008. Delayed a couple of years for major fundraising and remodel to bring the Wesleyan kitchen up to state code. Care N Share delivers free meals weekly. Currently delivering, approximately 80 free meals to two low income housing, 40 meals to a youth center in Crosby and about 70 meals within 30 miles of Emily. We were open for in house dining until Dec 2025, but with low numbers for sit down dining we are just offering free to-go meals. We would be open to start up in house dining again at a new location providing free meals to the community.

We would be moving of our state certified equipment to our new location.

The State health inspector, LeeAnn, is familiar with Fifty Lakes sportsmen's building as they had "special Event" license. Although it has been many years since she had been out to the building. Care N Share will have to fill out and submit a plan for review. The review takes 4-6 weeks. The Well and Septic system would have to be compliant. Care N Share would have funds for this application and up to \$20,000 for renovations before applying for grants and asking supporting donors for additional funds.

We would also be open to anyone using our kitchen for the benefit of the community.

We would need additional storage space for our dry good, to go supplies, cooking equipment and an 8 x 12 walk in freezer and 8 x 12 walk in cooler.

It would be convenient to store our walk in freezer and cooler indoors, with access to an outside wall for compressors.

We invite you to Care N Share at the Wesleyan Church to see what all we have to move. If this is something Care N Share and the Community of Fifty Lakes can pursue, would it be possible to park a pod with our equipment on the property until the kitchen and storage space renovation is completed? Or if the sportsmen's building is available, move our equipment into the space while the possible kitchen renovation and storage areas are completed. We would also welcome anyone with knowledge of dismantling and reassembling a walk in freezer and cooler to help us out and man power to help us move.

We also have been in the conversation with Tyler Scull with "Operation Community Connect" in Crosby. This organization also has operations in Brainerd and Staples and are willing to continue programming in other Crow Wing County cities.

I believe the Operation Community Connect in Crosby has strong youth programs.

(Per internet search)

Key Aspects of Operation Community Connect Initiatives:

- **Resource Access:** Connects vulnerable residents with local human service providers, healthcare, and social support, often in a single location.
- **Community Support:** Focuses on serving specific needs, such as assisting families, children with special needs, or veterans.
- **Partnership Driven:** Often involves collaboration between local organizations, nonprofits, and government entities to streamline service delivery.

Partnering with Operation Community Connect is possibly an option down the road. Just looking at ways to utilize the building for the benefit of the community.

Thank you for your time and consideration, we hope we can develop this partnership for the community.

Care N Share Board

Herb Nelson, Chair; herbnelson@brainerd.net 651-239-4860

Lori Nelson, Vice Chair lorinelson@brainerd.net 651-246-7292

Terri Julkowski, Treasurer b729562303111206@gmail.com 218-838-1169

Pam Ross, Secretary pamela.mary.ross@gmail.com 651-347-8818

Tom Pugh, Board Member pughr56@gmail.com 952-240-7936



Member FDIC
Since 1902

606 00008 01
Customer:

Page: 1
XXXX104155 01/16/2026

CITY OF FIFTY LAKES
PO BOX 125
FIFTY LAKES MN 56448

Crosslake Office
PO Box 767
Crosslake, MN 56442

Telephone: 218-692-4472

=====

NON PERSONAL Certificate 40000001601

=====

Original Issue Date:	05/05/2020	Interest Rate:	4.1000 %
Original Issue Value:	45,116.43	Maturity Date:	02/05/2026
Last Renewal Date:	07/05/2025	Term:	7 Months
Last Renewal Value:	51,204.54		

* A p p r o a c h i n g R e n e w a l A d v i c e *

Your certificate will mature on 02/05/2026. Interest will be compounded on an at maturity basis. Interest will be credited to your certificate at maturity. The current balance of your NON PERSONAL Certificate is 51,204.54. If the certificate renews, the new maturity date will be 08/06/2026.

The interest rate and annual percentage yield have not yet been determined. They will be available on 02/05/26. Please call 218-692-4472 to learn the interest rate and annual percentage yield for your renewed account.



City of
Fifty Lakes

CITY COUNCIL PLANNING & ZONING REPORT – FEBRUARY 10, 2026

City Council,

The Planning Commission did not hold a meeting in January 2026.

I will not be attending your upcoming City Council meeting. If you have any questions or concerns, please feel free to contact me at (218) 855-9605 or bethany.soderlund@sourcewell-mn.gov.

Thank you,

Bethany Soderlund
Planning & Zoning Administrator
Community Development Administrator - Sourcewell

Planning & Zoning Application Data (as of 2/2/2026):

APPLICATION	2026	2025	2024	2023	2022	2021
Land Use Permits	1	47	47	52	51	63
SSTS	0	17	13	15	17	15
Variances	2	6	5	3	6	3
Conditional Use Permits	0	4	2	0	1	1
Interim Use Permits	0	1	2	0	1	0
Subdivision/Plat	0	0	0	0	0	0
Subdivision/Metes & Bounds	0	4	0	5	6	7
Boundary Line Adjustment	0	3	0	0	0	0
Zoning Map Amendment	0	1	0	1	1	0
Ordinance Amendments	0	3	--	--	--	--

Permit Activity in January 2026:

- Shoreland Alteration Permit: Riprap per CWC SWCD plan: Less than 10 cu yards.
222280552; 40778 W Fox Lake Rd.

clerk@fiftylakesmn.com

From: DePrima, Michael <Michael.DePrima@clconnect.com>
Sent: Monday, January 26, 2026 9:29 AM
To: laurel@uslink.net
Cc: of Fifty Lakes, City; Host, Douglas P.; DiMenna, Christine
Subject: Solar tax credit scope/fees

Hi Laurie –

Thanks for sending all of the documents for the solar project.

We reviewed the grant documents and it looks like there will be **no reduction** of credit required, so great news and the full \$43K credit amount should be available for a direct payment from the IRS.

We'd propose a fixed fee of \$5,000 to help you validate and file for the credit. The scope would include:

- i. Review/finalization of the credit amount
- ii. Delivery of a summary workpaper package highlighting the credit calculations and cost allocations
- iii. Assistance with the IRS pre-registration process (if needed)
- iv. Preparation and filing of IRS Forms 3800, 3468, and 990-T for Dec. 31, 2025

If you'd like to move forward, we'll get a statement of work over to you and get rolling on the project.

Thanks for the opportunity to propose on this project – look forward to hearing from you.

Stay warm!



Michael De Prima
Principal
Federal Tax Strategies

Direct 239-280-3548 Mobile 720-255-3775
CLA (CliftonLarsonAllen LLP)
michael.deprima@clconnect.com

We'll get you there.

CPAs | Consultants | Wealth Advisors

CLA (CliftonLarsonAllen LLP) is an independent network member of CLA Global. See [www.claglobal.com](#). Investment advisory services are offered through CliftonLarsonAllen Wealth Advisors, LLC, an SEC-registered investment advisor.



Initiative
FOUNDATION

40 years of
investing in
your good ideas

January 22, 2026

Ann Raph, City Clerk/Treasurer
City of Fifty Lakes
PO Box 125
Fifty Lakes, MN 56448-0125

Dear Ann,

We have received the City of Fifty Lakes' 2026 funding in support of the Initiative Foundation's work across Central Minnesota. Please extend our sincere appreciation to the mayor and city council for their continued leadership and commitment to the region.

Together, we are strengthening local economies and building vibrant, resilient communities. Your investment directly supports economic development initiatives, including business financing efforts that help create living-wage jobs, diversify local economies, and leverage private-sector investment.

In addition, this partnership enhances community vitality through leadership development and capacity-building programs, grants to local units of government and nonprofit organizations, early childhood initiatives, and scholarship opportunities. These efforts generate lasting economic and social returns, contributing to the long-term health of the region and the future of rural Minnesota.

We truly value your partnership and appreciate your ongoing support of this important work.

Sincerely,

Brian Voerding
President

Carl Newbanks
Vice President for Philanthropy

Give online at ifound.org/give or call us at (320) 631-2007

The Initiative Foundation is a 501(c)(3) organization. As a 501(c)(3) nonprofit organization, your Initiative Foundation contribution is tax-deductible to the extent allowed by law. The Foundation owns and manages financial contributions for the benefit of Central Minnesota communities, and no goods or services are exchanged for your gift.

Initiative Foundation | 405 First St. SE | Little Falls, MN 56345 | ifound.org | info@ifound.org

